



## legal notices

### Compulsory winding up

The following cases are due to be heard at the Royal Courts of Justice, Strand, London WC2A 2LL

- **Monitor Publishing Ltd** Manor Lawson, Peel House, Peel Road, Pimbo Industrial Estate, Digmaor, Skelmersdale on April 17. Petition by Warner Midlands Plc
- **Swansea Printing Services Ltd** 17 Woollacott Drive, Newton, Swansea SA3 4RR on May 1 at 10.30am. Petition by MoDo Merchants Ltd
- **DJW Litho Supplies Ltd** 29-39 London Road, Twickenham, Middlesex TW1 3SZ on May 1 at 10.30am. Petition by MoDo Merchants Ltd
- **Littlehampton Printers Ltd** 18 Seymour Place, London W1H 5WH on May 1 at 10.30am. Petition by K Dudman

The following case is due to be heard at Leeds District Registry

- **AJS Graphics Ltd** Hall End Chambers, Crown Street, Halifax HX1 1JB on May 14 at 10.30am. Petition by Bousfield Ltd

### Appointment of liquidators

- **The Alliance Printing Co Ltd** Printers. Liquidator: SG Taylor, 4 Charterhouse Square, London EC1M 6EN
- **Petrageographics Ltd** Previous company name **Speed 3211 Ltd** Printing not elsewhere classified. Liquidators: A Hosking and M Ellis, Grant Thornton, Grant Thornton House, Melton Street, Euston Square, London NW1 2EP
- **Infocircuit Ltd** Previous company name **The Good PCB Guide Ltd** Publishing. Liquidators: SB Ryman and RD Smailes, Rothman Pantall & Co, Clareville House, 26-27 Oxendon Street, London SW1Y 4EP
- **Pricerate Ltd** Print broker. Liquidator: AJ Whelan, Marks Bloom, 60-62 Old London Road, Kingston upon Thames KT2 6QZ
- **Witdata Ltd** Printing services provider. Liquidator: SM Katz, Fisher Partners, Acre House,

11-15 William Road, London NW1 3ER

- **Surrey Print Finishers Ltd** Print finisher. Liquidator: A Bradstock, Langley & Partners, Langley House, Park Road, London N2 8EX
- **HCC Publishing Ltd** Publisher. Liquidators: JN Whitfield and GC Smith, RSM Robson Rhodes, Centre City Tower, 7 Hill Street, Birmingham B5 4UU
- **Lebruns Publicity Ltd** Previous company name: **Lebruns Publicity (Colour Printers) Ltd** Printer. Liquidator: DR Beat, Tenon Recovery, Moriston House, 75 Springfield Road, Chelmsford, Essex CM2 6JB
- **Blueprint (Midlands) Ltd** Previous company name: **Blueprint (Hinckley) Ltd** (changed July 16, 2001). Screenprinter. Liquidators: NC Money and G Robbins, CBA, Lichfield Place, 435 Lichfield Road, Aston, Birmingham B6 7SS

### Meetings of creditors

- **Wiseman Publications (UK) Ltd** at Casson Beckman & Partners, Bow Chambers, 8 Tib Lane, Manchester M2 4JB on April 18
- **Central Print Finishers Ltd** at Express by Holiday Inn, Kempass Highway, Coventry, West Midlands CV3 5PB on April 23 at 11am
- **Central Direct Mailing Ltd** at Langley House, Park Road, East Finchley, London N2 8EX on May 2 at 11am
- **Clifton Litho Reproductions Ltd** at PKF, Pannell House, 159 Charles Street, Leicester LE1 1LD on April 18
- **Leystone Graphics Ltd** at 141 Great Charles Street, Birmingham B3 3LG on April 16
- **Conquest Publishing & Print Ltd** at 60-62 High Street, Harpenden, Hertfordshire AL5 2SP on April 25 at 11am
- **Closed Loop Colour Ltd** at The Nayland Partnership, North Wing, Warlies Park House, Horseshoe Hill, Upshire, Essex on May 7 at 11.15am
- **Pressdata Repro Ltd** and **Silver Line Graphics Ltd** at Torrington House, 47 Holywell Hill, St Albans, Hertfordshire AL1 1HD on April 30 at 10.30 and 11.30am respectively.
- **Envelopes Direct Ltd** at 8 Baker

Street, London W1U 3LL on April 23 at 11.30am

- **Print in Ink Ltd** at Church Steps House, Queensway, Halesowen, West Midlands B63 4AB on April 23 at 2pm for members and at 2.30pm for creditors
- **The Quay Printing Works Ltd** at 18 Sapcote Trading Centre, Dudden Hill Lane, London NW10 2DH on April 25 at 2pm
- **G-Tek Graphic Systems Ltd** at Griffins, Faulkner House, Victoria Street, St Albans, Hertfordshire AL1 3SE on April 30 at 3pm

### Notices to creditors

- **Burnett Books Ltd** Creditors to send claims to RA Ellis, 2 The Elms, Church Road, Claygate, Surrey KT10 0JT by May 2
- **Fox Screen Machinery Ltd** Creditors to send claims to T Brown, Silver Altman Ltd, 8 Baltic Street East, London EC1Y 0UP by July 5
- **Astron Printers Ltd** Creditors to send claims to J Berman, 76 New Cavendish Street, London W1G 9TB by July 9
- **Cheney & Sons Ltd** Creditors to send claims to DK Swift, Grant Thornton, 31 Carlton Crescent, Southampton SO15 2EW by May 31

### Final meetings

- **Trans-Atlantic Publishing Ltd** at 60-62 London Road, Kingston upon Thames, Surrey KT2 6QZ on May 14 at 10am for members and at 10.15am for creditors
- **Printworks Newcastle Ltd** at 3 Portland Terrace, Newcastle upon Tyne NE2 1QQ on May 9 at 10am for members and at 10.15am for creditors
- **Equestrian Publishing Ltd** at Poppleton & Appleby, 32 High Street, Manchester M4 1QD on May 20 at 10am
- **The Hanover Publishing Co Ltd** at Alexander Lawson & Co, 641 Green Lanes, London N8 0RE on May 15 at 2pm for members and at 2.15pm for creditors

### Disclaimer

● **Excalibur Reprographics Print & Design Ltd** of 26 Swan Street, Leicester LE3 5AW, wishes to make it known that it has no connection with Excalibur Print & Design Ltd of Nottingham, featured in Legals of April 15.

## Business GROW-HOW



From Paul Holohan & the team at Richmond Capital Partners Limited

### PLANNING THE EXIT

**I'm at the cross-roads. After more than 20 years of building my printing business I'm seriously thinking of selling up or perhaps staying at the helm and appointing an MD. How do I decide the best course of action?**

This is a very serious decision, not just financially but personally too. Firstly look into why you may wish to exit the business. Typically this may be because:-

- As the shareholder and Director of a private company you may be looking to retire or at least to realise the wealth you have created.
- There may be irreconcilable differences at Board level and you simply do not want to go through the traumas of resolving the problems.
- There is no obvious successor to take over from you.
- Your company may be one of a group which wishes to dispose of non-core business which includes the printing arm.
- There may be potential MBO or MBI teams looking to exit the company to realise wealth for themselves and other investors.

Selling up or appointing an MD are not the only options and you should consider them all - here are just a few:-

- Partial Sale
- Trade Sale
- Management Buy-out
- Management Buy-in
- Refinancing
- Some share capital bought back by the company
- Groom management to run business and change your role

In practice you may be too close to the business to form an objective viewpoint. The best way forward in this case is to commission a strategic review from an independent and well-respected firm of advisors.

This should include:-

- Assessment of the value of the business.
- Your personal objectives and time scales
- Potential for grooming the business to maximise value
- Identification of potential problem issues together with suggested solutions
- A review of all alternatives
- The development of an action plan

This information will enable you to make a better-informed judgement as to whether to sell or restructure.

In general the best time to sell is:-

- When the business is on a high
- When you are feeling confident
- When you don't actually need to do it

However this is not always possible. There may be others involved in the decision and above all there may be other personal reasons involving your own well-being and that of your family. You are the only one who really knows the true depth of your feelings and whether it is time to exit or not.

Seeking professional advice can be a very cost effective way of determining your true feelings. Sometimes it is just a matter of talking through the problems with someone who knows the industry to restore your perspective and show you the way forward.

The author accepts no legal responsibility for the advice given. Comments and advice given in this column do not necessarily represent the views of Printing World.

BUSINESSADVICE

**RICHMOND**  
CAPITAL PARTNERS LTD

Creating Real Wealth

Tel: 0207 636 5491

Facsimile: 0207 436 8954

Email: info@richmondcapitalpartners.com

Web: www.richmondcapitalpartners.com

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